

Financial Assistance for Property Protection Measures

Are you more likely to implement mitigation measures if you have some financial support? Below are some links that you can research for pre and post natural or manmade disaster protection assistance. Why be reactive when you can be proactive.

Pre-flood Assistance

- Projects fully or partially funded by a local agency. For example, some metropolitan sewer agencies fund part or all of a project to stop sewer backup and some communities have their own rebate, financial assistance, or construction programs;
- FEMA mitigation grants;
<https://www.fema.gov/hazard-mitigation-assistance>
- State or local programs, such as grants, loans, and rebates;
<http://www.gema.ga.gov/Recovery/Pages/Individual-Assistance.aspx>
- Housing improvement assistance programs;
http://portal.hud.gov/hudportal/HUD?src=/topics/home_improvements
- The U.S. Department of Agriculture's rural development grants and loans for mitigation;
<http://www.fns.usda.gov/disaster/disaster-assistance>
- The potential to reduce flood insurance premiums for certain mitigation projects (e.g., elevating the building above the base flood elevation); and
https://www.floodsmart.gov/toolkits/flood/downloads/hma_grants_factsheet.pdf
- Exempting the improvements from property tax increases.
<https://www.irs.gov/businesses/small-businesses-self-employed/disaster-assistance-self-study-record-reconstruction>.

Post-flood Assistance

- Flood insurance;
<https://www.floodsmart.gov/floodsmart/>
- Flood insurance's Increased Cost of Compliance benefit for substantially damaged structures;
http://www.fema.gov/media-library-data/20130726-1620-20490-1621/f663_icc.pdf
- FEMA's Hazard Mitigation Grant Program; and
https://www.floodsmart.gov/toolkits/flood/downloads/hma_grants_factsheet.pdf
- The U.S. Small Business Administration's post-flood mitigation loans
<https://www.sba.gov/content/disaster-loan-program>