

# City of Savannah, Georgia



## NOTICE OF 2015 TAX RATE ADOPTION

The Mayor and Aldermen of the City of Savannah do hereby announce that the millage rate will be set at a meeting held at City Hall located on the corner of Bay and Bull Streets, Savannah, Georgia, on **August 6, 2015, at 2:00 pm**, and pursuant to the requirements of O.C.G.A. §48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2015 TAX DIGEST AND FIVE-YEAR HISTORY OF LEVY

	2010	2011	2012	2013	2014	2015
Real Property	4,360,022,392	3,960,805,465	3,867,374,491	3,908,105,942	4,063,388,898	4,191,748,633
Personal Property	483,227,323	526,506,483	552,433,418	573,982,105	609,165,364	665,351,902
Motor Vehicles	223,408,080	222,012,210	244,083,670	257,525,070	220,493,140	134,987,120
Mobile Homes	1,898,600	1,775,620	2,028,200	1,982,600	1,873,440	1,825,044
Public Utilities	98,526,415	99,428,359	98,416,080	96,077,630	96,078,819	104,024,562
Timber - 100%	0	1,103,887	751,182	185,627	195,010	0
Heavy Duty Equipment	639,108	164,064	11,081	101,681	15,819	77,283
Gross Digest	5,167,721,918	4,811,796,088	4,765,098,122	4,837,960,655	4,991,210,490	5,332,126,923
Less: Exemptions	399,241,479	271,868,110	229,470,686	234,786,067	239,737,671	234,112,379
Net Digest	4,768,480,439	4,539,927,978	4,535,627,436	4,603,174,588	4,751,472,819	5,098,014,544
FLPA Reimbursement Value	-	-	-	-	-	2,001,080
Adjusted Net Digest	4,768,480,439	4,539,927,978	4,535,627,436	4,603,174,588	4,751,472,819	5,100,015,624
Gross Millage Rate	29.89	21.08	21.50	21.74	20.33	20.31
Less: Sales Tax Rollback	-8.26	-8.58	-9.00	-9.26	-7.85	-7.83
Less: Other Rollbacks	-8.63	0.00	0.00	0.00	0.00	0.00
Net Millage Rate	13.00	12.50	12.50	12.48	12.48	12.48
Net Taxes Levied	61,990,246	56,749,100	56,695,343	57,447,619	59,298,380	63,648,195
Net Taxes \$ Change	(637,874)	(5,241,146)	(53,757)	752,276	1,850,761	4,349,815
Net Taxes % Change	-1.02%	-8.45%	-0.09%	1.33%	3.22%	7.34%